



Axalta Coating Systems – UK Tax Strategy

In compliance with section 161 and section 19(2) of schedule 19 Finance Act 2016, Axalta UK is publishing its tax strategy for the year ending 31 December 2026.

Overall Tax Strategy

Axalta's Tax Organisation continually works on generating efficiencies, upgrading tax reporting, compliance, and analytical processes, and enhancing financial results for the group and its shareholders. We strive to deliver the right tax through systems, processes, and technical skills. Taxes are paid in accordance with all applicable rules and regulations in the countries in which we operate, including the UK. Reliefs and incentives are claimed when available.

Risk Management and Governance Arrangements

Axalta has clearly defined lines of responsibility for its tax affairs and decisions are made at appropriate levels. The Tax Organisation identifies, analyses, reviews, and discusses with management the business decisions, processes, and transactions that hold significant tax consequences and tax risks.

Due to the complexity of our business, risks may occur in relation to the interpretation of tax law. We proactively seek to identify, evaluate, manage, and monitor these risks. Where there is significant uncertainty or complexity, external advice is sought where required.

Attitude to Tax Planning

Obedying the law is the foundation of Axalta's Code of Business Conduct and Ethics. The Company's senior management is tasked by the Board of Directors to ensure that this Code and the Company's corporate policies control the Company's activities.

Axalta engages in tax mitigation strategies that are consistent with the laws in the countries that we operate in.

Tax Risks

Tax follows business and profit is allocated to countries in which value is created, in accordance with domestic and international rules and standards (such as the OECD Guidelines) and applying the arm's length principle.

Axalta conducts annual Enterprise Risk Management reviews (including tax) with its board and senior management. These reviews include surveys and other processes meant to uncover material risks to the company's operations.

Tax has controls in place to monitor both compliance and legislative changes.

Relationship with HMRC

Axalta is committed to dealing with HMRC in a professional and collaborative manner. Axalta has a history of accurate and timely returns, declarations, claims and payments across all relevant taxes and duties.