



PRESS INFORMATION

Smarter equipment investment for bodyshops with Drivus Financial Services

Tailor-made equipment packages to build more profitable, efficient and future-proofed businesses

21 September 2022 – Drivus is once again revolutionising the automotive refinish market in Europe, the Middle East and Africa (EMEA), with its newly launched Financial Services. By simplifying the equipment leasing process, Drivus Financial Services allows bodyshops to stay up-to-date with the most recent technology, offering easy access to equipment upgrades, which will deliver increased efficiency and provide a strong competitive advantage.

As part of Axalta, a leading global supplier of liquid and powder coatings, Drivus focuses on the particular daily challenges faced by bodyshops. And the new Financial Services initiative is no different, concentrating on supplying a fast ROI through less product consumption and increased throughput, thanks to new equipment.

Babak Tehrani, Business Services Manager for Axalta Refinish in the EMEA region, says, “It’s vital in times of economic uncertainty that bodyshops can continue to invest in the latest cutting-edge equipment to stay competitive. But this comes at an up-front cost that not all bodyshops can afford. That’s where Drivus Financial Services comes in. The programme allows bodyshops to upgrade to the equipment they need, quickly, with minimal up-front investment and for a fixed monthly charge.”

The monthly fee includes the equipment and set-up. And to avoid nasty surprises, there is an all-inclusive package that includes annual maintenance. The leasing fees



are treated as operating expenses, so they don't impact balance sheets, which means bodyshops immediately start to reap the benefits of both performance and profitability.

The process is simple. First, the Drivus expert will analyse the bodyshop requirements before creating a tailored proposal of lease solutions. Once agreed in principle with the bodyshop, Axalta's financial partner will evaluate the request and, if approved, will prepare the official lease agreement. Once the contract is signed, the order is processed, equipment delivered and installed, and the bodyshop staff trained by the equipment manufacturer.

"Drivus is at the side of bodyshops during this difficult and uncertain time to support them build their businesses to perform better every day," adds Tehrani.

For more information on Drivus, visit, www.drivus.com.

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About Drivus

As part of Axalta, Drivus gives bodyshops the tools they need to build better businesses supported by more than 150 years' experience in the vehicle repair business worldwide. Its suite of innovative, future-focused services, programmes and tailored expert consultancy are based on an unrivalled understanding of how to run a bodyshop profitably. By focusing on the specific challenges faced by refinishers, Drivus improves business productivity, delivers increased performance and better profitability.