

News Release

Axalta Coating Systems GmbH

Uferstrasse 90
4057 Basel
Switzerland
axalta.com

Media contact

Celine Borsberry
Indaba
D +44 207 692 4964
celine@weareindaba.com



FOR IMMEDIATE RELEASE

Axalta Announces Partnership with Solera, a Global Leader in Vehicle Lifecycle Management

This partnership reinforces Axalta's commitment to sustainability.

22 MAY 2024 – Axalta (NYSE: AXTA), a leading global coatings company, today announced a partnership with Solera, a global leader in vehicle lifecycle management. Through this partnership, Axalta's conventional and Fast Cure Low Energy (FCLE) refinish paint systems will be integrated into Solera's Sustainable Estimatics platform, enabling Axalta customers to estimate their CO₂ emissions per repair, while considering repair methods (repair versus replace), paint application process and drying conditions.

As the first coatings manufacturer to partner with Solera, Axalta Refinish customers will have access to a live dashboard that provides CO₂ estimates to help them make energy conscious, data-driven decisions. Solera's Sustainable Estimatics platform is the latest addition to Axalta's BELEAF offering, which provides high performing eco-conscious products, innovative tools and optimal resources to help bodyshops reduce their environmental footprint while contributing to their business' success. This resource highlights Axalta's commitment to sustainability and the BELEAF initiative.

"We are excited to partner with Solera and introduce a new solution for our customers," said Troy Weaver, President of Global Refinish at Axalta. "This technology aligns with Axalta's ongoing commitment to sustainability as we set out to become Carbon Neutral by 2040 and was designed with our customers in mind to help them achieve their sustainability goals. By providing a CO₂ emission estimate per repair, bodyshops can make data-driven decisions to help lower their carbon footprint while also benefiting their bottom line."

Sustainable Estimatics for Paint makes it easy to estimate Scope 1, 2, and 3 CO₂ emissions, allowing organisations to present credible carbon emission figures backed by an ISO-14064-01 certified company. Customers will also be able to review dashboards to analyse their overall collision repair footprint and benchmark against regional, country specific and industry-wide data. Together with Solera, Axalta provides the products, tools and resources to help refinish customers reduce their impact on the environment.

To learn more about Axalta's sustainability initiatives, visit refinish.axalta.eu/beleaf.

About Axalta Refinish

Axalta Refinish – part of Axalta, a global leader in the coatings industry – is a reliable global vehicle body repair partner for customers who demand nothing short of total satisfaction. We deliver innovative products, services, and technology that make the entire vehicle repair journey more efficient, sustainable, and profitable. With nearly 160 years of experience in the coatings industry, our dedication to innovation and our constantly developing technology means we offer our customers an unlimited colour choice for perfect colour matches. Most importantly, we work tirelessly to anticipate our customers' needs so they can address the challenges they face every day. We have a large portfolio of brands for every bodyshop requirement and every segment of the industry.

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