

## News Release

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**FOR IMMEDIATE RELEASE**

## **Axalta Announces Partnership with CESVIMAP and the Move2Green Sustainability Program**

*Further strengthens Axalta's dedication to sustainability*

**PHILADELPHIA, Pa. – JULY 16, 2024** – Axalta (NYSE: AXTA), a leading global coatings company, today announced a partnership with CESVIMAP R&D Centre, a leader in research and development for the collision repair industry. Through this partnership, Axalta's refinish customers will have access to CESVIMAP's Move2Green sustainability program which offers an online, self-assessment questionnaire to evaluate the current environmental impact of bodyshops. Once an auditor analyses the data, Axalta customers will receive a detailed roadmap with actionable steps to improve their sustainability initiatives as well as the Move2Green certification to promote their commitment to reducing their environmental footprint.

As a global refinish paint manufacturing partner of CESVIMAP and the Move2Green program, Axalta continues to provide sustainability resources and expertise to customers as part of its BELEAF initiative. By analysing the bodyshop's energy efficiency, water resource management, waste management, responsible consumption, carbon footprint, sustainable mobility, and general actions, CESVIMAP provides a detailed action plan to increase the use of sustainable business practices. One way to make progress is by using Axalta's Fast Cure Low Energy (FCLE) refinish system as bodyshops experience a reduction in electricity consumption of up to 49% and carbon emissions of up to 54% compared to competitive systems, which directly impacts their sustainability output and business model.

"We are thrilled to partner with CESVIMAP and the Move2Green program," said Troy Weaver, President of Global Refinish at Axalta. "This partnership reaffirms our commitment to providing our customers a smarter way to refinish by offering access to resources that evaluate and improve the sustainability of their business."

CESVIMAP, MAPFRE's Road Safety and Experimentation Centre, focuses on technological research to reduce accident rates, define more efficient repair processes, reduce costs, and develop new products. With sustainability at their core, CESVIMAP contributes to the after-sales sector by transforming business models, developing value proposals, and ultimately improving results for vehicle manufacturers, insurance companies, mobility solution providers, and aftersales companies.

The partnership will initially launch in the Europe, Middle East and Africa (EMEA) region to Axalta customers in the United Kingdom, Ireland, and Benelux with expansion plans for additional countries in the near future. Axalta is committed to helping its customers achieve their sustainability goals while contributing to their business' success with eco-conscious products including Axalta's Fast Cure Low Energy patented technology, innovative tools such as its fully automated mixing machine, Axalta Irus Mix, and optimal resources including Axalta Drivus consultancy services.

To learn more about Axalta's sustainability initiatives, visit [refinish.axalta.eu/beleaf](https://refinish.axalta.eu/beleaf).

### **About Axalta Refinish**

Axalta Refinish – part of Axalta, a global leader in the coatings industry – is a reliable global vehicle body repair partner for customers who demand nothing short of total satisfaction. We deliver innovative products, services, and technology that make the entire vehicle repair journey more efficient, sustainable, and profitable. With nearly 160 years of experience in the coatings industry, our dedication to innovation and our constantly developing technology means we offer our customers an unlimited colour choice for perfect colour matches. Most importantly, we work tirelessly to anticipate our customers' needs so they can address the challenges they face every day. We have a large portfolio of brands for every bodyshop requirement and every segment of the industry.

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